

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU  
(A Unit of Lavu Educational Society)

**INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024.**

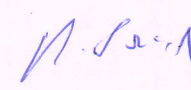
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Salaries & Other Benefits (As per Annexure - I)	6,95,06,510	By Income: Fee Collections & Others (As per Annexure - IV)	10,35,54,852
To Administration & Establishment Expenses (As per Annexure - II)	2,09,04,420		
To Other Expenses (As per Annexure - III)	12,900		
To Depreciation	1,41,07,704		
To Excess of Income Over Expenditure	(9,76,682)		
<b>TOTAL</b>	<b>10,35,54,852</b>	<b>TOTAL</b>	<b>10,35,54,852</b>

for VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY &  
SCIENCE FOR WOMEN  
(A Unit of Lavu Educational Society)

  
PRESIDENT

Station: Guntur  
Date : 29-09-2024

for M/s Punnaiah & Co.,  
Chartered Accountants

  
Partner  
(B. Srinivasa Rao)  
Membership Number : 208788



**VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN**  
**:: PALAKALURU**  
**(A UNIT OF LAVU EDUCATIONAL SOCIETY)**

**Annexures to Income & Expenditure Statement for the Year Ended**  
**31st March, 2024**

PARTICULARS	AMOUNT (Rs.)
<b>ANNEXURE - I</b>	
<b>SALARIES &amp; OTHER BENEFITS</b>	
Salaries & Others	6,72,17,417
Employers P. F Contribution	9,16,520
Employers E. S. I Contribution	2,04,439
Honorarium & Remuneration	70,000
Staff Welfare	10,98,134
<b>TOTAL</b>	<b>6,95,06,510</b>
<b>ANNEXURE - II</b>	
<b>ADMINISTRATIVE EXPENSES</b>	
Advertisement & Publicity	2,000
Affiliation Fee	14,67,200
College Maintenance	21,76,673
Consultation Fee & Others	1,61,337
Computer Maintenance	82,162
Electricity Charges	12,60,000
Generator Maintenance	1,16,538
Electrical Maintenance	1,89,088
National Festivals & Annualday Celebrations	22,59,462
Bank Charges	60,726
Lab Maintenance	9,83,746
Subscriptions, Papers & Periodicals	3,34,791
Postage & Telegrams	11,931
Printing & Stationary	26,15,249
Repairs & Renewals - Others	2,35,534
Repairs & Renewals - Buildings	10,65,145
Repairs & Renewals - Furniture	70,514
Research & Development	1,50,000
Security Charges	33,48,482
Sports & Games	21,621
Telephone & Internet Charges	9,47,395
Travelling & Conveyance	14,18,991
Training & Placement Charges	10,59,878
Vehicle Maintenance	2,36,769
Taxes & Licenses	5,35,227
Insurance	93,961
<b>TOTAL</b>	<b>2,09,04,420</b>
<b>ANNEXURE - III OTHER EXPENSES</b>	
Transport Charges	12,900
<b>TOTAL</b>	<b>12,900</b>
<b>ANNEXURE - IV INCOME</b>	
Tuition Fee	9,66,87,400
Interest Received	67,63,015
Miscellaneous Income	1,04,437
<b>TOTAL</b>	<b>10,35,54,852</b>

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU  
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STATEMENT OF AFFAIRS AS AT 31st MARCH, 2024.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Reserves & Surplus (As per Schedule - I)	(9,76,682)	Fixed Assets (As per Schedule - IV)	10,41,85,747
Current Liabilities & Provisions (As per Schedule - II)	1,18,75,212	Cash & Bank Balances (As per Schedule - V)	1,14,97,511
Head Office (As per Schedule - III)	31,91,01,893	Deposits & Fee Receivables (As per Schedule - VI)	16,25,62,804
		Loans & Advances (As per Schedule - VII)	5,17,54,362
<b>TOTAL</b>	<b>33,00,00,423</b>	<b>TOTAL</b>	<b>33,00,00,423</b>

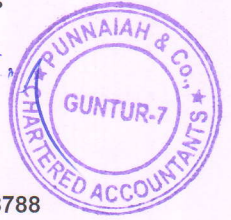
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**VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN**  
**:: PALAKALURU**  
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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2024**

PARTICULARS	AMOUNT (Rs.)
<b>SCHEDULE - I RESERVES &amp; SURPLUS</b>	
Excess of Income Over Expenditure	(9,76,682)
<b>TOTAL</b>	<b>(9,76,682)</b>
<b>SCHEDULE - II CURRENT LIABILITIES &amp; PROVISIONS</b>	
<b>CURRENT LIABILITIES</b>	
Lazer Advertisers	7,617
L.V. Technologies, Hyderabad	30,444
Pioneer Oils, Guntur	12,707
Poornima Electricals, Guntur	6,500
Royal Electronics, Guntur	8,992
Sai Air Conditioning Refrigerator Works	16,500
Sri Jayalakshmi Printers, Guntur	10,365
Swami Vivekananda Securities, Vadlamudi	5,40,264
S.S. Crane Services, Guntur	8,400
Tata Decors, Guntur	12,000
TUV Rheinland (India) Pvt. Ltd., Secunderabad	31,329
Deshamoni Nagaraju	16,385
N. Gayathri, Canteen, Palakaluru	7,623
Shaik Shafi	8,500
Shaik Mohammed Ali	5,274
<b>TOTAL (A)</b>	<b>7,22,900</b>
<b>CREDITORS FOR CAPITAL EXP.:</b>	
K.R. Electrical & Cooling Solutions	1,72,300
Sri Santoshi Electricals, Guntur	12,919
Soft Technologies Pvt. Ltd., Hyderabad	37,500
<b>TOTAL (B)</b>	<b>2,22,719</b>
<b>OTHER ADVANCES:</b>	
Fee Refundable to Students	1,13,300
Scholarships Refundable to Students	46,84,493
JNTU Examination Fee	45,89,511
<b>TOTAL (C)</b>	<b>93,87,304</b>
<b>Total Current Liabilities (A + B + C)</b>	<b>1,03,32,923</b>
<b>PROVISIONS</b>	
Salaries Payable	10,64,042
T. D. S Payable	59,731
Staff P. F Payable	76,718
Staff E S I Payable	4,327
Outstanding Liabilities	3,37,471
<b>TOTAL</b>	<b>15,42,289</b>
<b>Total Current Lia. &amp; Provisions</b>	<b>1,18,75,212</b>
<b>SCHEDULE - III HEAD OFFICE</b>	
HEAD OFFICE	31,91,01,893
<b>TOTAL</b>	<b>31,91,01,893</b>

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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2024**

PARTICULARS	AMOUNT (Rs.)
<b>SCHEDULE - IV FIXED ASSETS</b>	
A C Machines	17,83,616
Auto	34,984
Buildings	3,84,83,196
Buses	93,76,697
Computers	50,15,863
Electrical Equipment	59,24,902
Elevator (Lift)	2,52,055
Fire Equipment	15,70,442
Furniture & Fittings	40,25,608
Generator	65,851
Lab Equipment	1,06,73,608
Land	2,45,35,080
Library Books	5,15,310
Motors	78,864
Office Equipment	2,07,305
Professional Projectors	6,31,141
Refrigerator	2,495
Scooter	1,507
Software Equipment	1,70,426
Sound Equipment	25,583
Sports Equipment	32,822
Television Equipment	10,038
Water Cooler	1,18,184
Water Plant	3,361
Workshop Equipment	12,702
Xerox Machine	20,089
Internet Equipment	6,14,018
<b>TOTAL</b>	<b>10,41,85,747</b>

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**SCHEDULES TO STATEMENT OF AFFAIRS AS AT 31.03.2024**

PARTICULARS	AMOUNT (Rs.)
<b>SCHEDULE - V CASH &amp; BANK BALANCES</b>	
Cash on Hand	34,527
Cash on Hand (Construction)	913
<b>CASH AT BANK</b>	
State Bank of India - CA No.40875196883	53,93,870
The A.P. Mahesh Co.Op. Urban Bank Ltd., - CA/6460	7,17,499
<b>Scholarship Accounts:</b>	
Indian Bank - SB A/C No.820319762	43,13,924
<b>Exam Cell Accounts:</b>	
State Bank of India - CA No.36250299314	10,36,777
<b>TOTAL</b>	<b>1,14,97,511</b>
<b>SCHEDULE - VI DEPOSITS &amp; FEE RECEIVABLES</b>	
Fixed Deposits - Affiliation	63,26,090
Fixed Deposits - Others	10,07,57,889
Other Deposits	30,000
Bank Gaurantee	15,240
Fee Receivables	5,54,33,585
<b>TOTAL</b>	<b>16,25,62,804</b>
<b>SCHEDULE - VII LOANS &amp; ADVANCES</b>	
Pre - Paid Expenses	14,39,148
Dividend Receivable - Mahesh Bank	15,000
Sree Krishnarjuna Steel and Pipe Distributors	1,50,00,000
Sri M. Ravindra Reddy	1,00,00,000
Srinivasa Steel Traders	1,13,00,000
Sri Vemuri Raghu Kranthi	1,40,00,000
Survive Systems	214
<b>TOTAL</b>	<b>5,17,54,362</b>

VIGNAN'S NIRULA INSTITUTE OF TECHNOLOGY & SCIENCE FOR WOMEN :: PALAKALURU

DEPRECIATION SCHEDULE FOR THE FINANCIAL YEAR 2023-'24

SCHEDULE - V

Sl. No	Particulars	Dep. Rate %	Opening As on 01-04-'23	Additions		Deletions	As at 31-03-'24	Depreciation for the Year	WDV as at 31.03.2024
				Before Sept	After Sept				
1	A C Machines	15%	12,63,485	5,98,012	2,17,669	-	20,79,166	2,95,550	17,83,616
2	Auto	15%	41,158	-	-	-	41,158	6,174	34,984
3	Buildings	10%	4,27,59,107	-	-	-	4,27,59,107	42,75,911	3,84,83,196
4	Buses	15%	1,10,31,408	-	-	-	1,10,31,408	16,54,711	93,76,697
5	Computers	40%	42,33,321	40,78,850	35,700	-	83,47,871	33,32,008	50,15,863
6	Electrical Equipment	15%	53,45,611	6,93,877	8,55,500	-	68,94,988	9,70,086	59,24,902
7	Elevator (Lift)	15%	2,96,535	-	-	-	2,96,535	44,480	2,52,055
8	Fire Equipment	15%	18,47,579	-	-	-	18,47,579	2,77,137	15,70,442
9	Furniture & Fittings	15%	29,57,483	17,78,527	-	-	47,36,010	7,10,402	40,25,608
10	Generator	15%	77,472	-	-	-	77,472	11,621	65,851
11	Lab Equipment	15%	91,53,581	1,74,876	29,66,940	-	1,22,95,397	16,21,789	1,06,73,608
12	Land	0%	2,45,35,080	-	-	-	2,45,35,080	-	2,45,35,080
13	Library Books	40%	3,77,870	2,04,288	2,07,519	-	7,89,677	2,74,367	5,15,310
14	Motors	15%	77,546	-	14,000	-	91,546	12,682	78,864
15	Office Equipment	10%	2,30,339	-	-	-	2,30,339	23,034	2,07,305
16	Professional Projectors	15%	93,899	5,70,000	72,245	-	7,36,144	1,05,003	6,31,141
17	Refrigerator	15%	2,935	-	-	-	2,935	440	2,495
18	Scooter	15%	1,773	-	-	-	1,773	266	1,507
19	Software Equipment	40%	3,110	-	2,10,700	-	2,13,810	43,384	1,70,426
20	Sound Equipment	15%	30,098	-	-	-	30,098	4,515	25,583
21	Sports Equipment	15%	38,614	-	-	-	38,614	5,792	32,822
22	Television Equipment	15%	11,809	-	-	-	11,809	1,771	10,038
23	Water Cooler	15%	1,39,040	-	-	-	1,39,040	20,856	1,18,184
24	Water Plant	15%	3,954	-	-	-	3,954	593	3,361
25	Workshop Equipment	15%	14,944	-	-	-	14,944	2,242	12,702
26	Xerox Machine	15%	23,634	-	-	-	23,634	3,545	20,089
27	Internet Equipment	40%	-	10,23,363	-	-	10,23,363	4,09,345	6,14,018
	<b>TOTAL</b>		<b>10,45,91,385</b>	<b>91,21,793</b>	<b>45,80,273</b>	<b>-</b>	<b>11,82,93,451</b>	<b>1,41,07,704</b>	<b>10,41,85,747</b>